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# Solomon B. Genet

Partner and Co-Chair, Financial Fraud Group

Phone: 305.358.6363 | Direct: 305.375.6044

Fax: 305.358.1221

Email: [sgenet@melandbudwick.com](mailto:sgenet@melandbudwick.com)

[Webpage](#) | [LinkedIn](#)



## Practice Areas:

- [Bankruptcy and Restructuring](#)
- [Commercial Litigation](#)
- [Creditors' Rights](#)
- [Financial Frauds](#)
- [Receiverships and Assignments](#)

He is an excellent attorney. He has deep substantive expertise in the areas of bankruptcy, financial fraud and professional negligence. He is a good communicator, exceptionally responsive and very capable."

– Chambers USA

Solomon B. Genet, a partner with Meland Budwick, P.A. and general counsel for the firm, focuses his practice on commercial litigation, corporate insolvency and bankruptcy, and financial fraud. Chambers USA describes him as "a terrific lawyer" who is smart, thorough, and very attentive to his clients. "He won't just accept what they're asking, he'll try to figure out the real issue at play."

Sol represents debtors, creditors, creditors' committees, equity holders, trustees, and receivers in state and federal insolvency proceedings, often stemming from financial frauds and Ponzi schemes. He also represents high-profile individuals and corporate



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clients in complex commercial litigation arising from allegations of fraud and bribery.

For the past 9 years, Sol has been recognized by Chambers USA in Bankruptcy Litigation and Bankruptcy/Restructuring in Florida. He is particularly known for his experience in Ponzi scheme litigation and fraud claims.

Prior to joining the firm, Sol served as a Judicial Law Clerk for the Honorable Robert A. Mark, then Chief Judge of the United States Bankruptcy Court for the Southern District of Florida.

In addition to his professional legal experience, Sol was an adjunct professor at the University of Miami School of Law and St. Thomas University College of Law. He has lectured and written on insolvency and real estate issues.

Sol is also involved in professional and community organizations. He is a member of the Board of Directors of Lehrman Community Day School, and is a former: Board member of the Bass Art Museum in Miami Beach, Vice Chair of the Miami Beach Cultural Arts Council, founding member of the Miami-Dade County Mortgage Fraud Task Force, member of the Bankruptcy Court Local Rules Committee, and Chair of the Greater Miami Jewish Federation Real Estate Speaker Series and its annual "Sunset over Miami" event. Sol has mentored law students through the Kozyak Minority Mentoring Foundation, which supports diversity in the legal profession through mentoring programs, networking, and fellowships.

## EDUCATION

- University of Miami School of Law, J.D., *magna cum laude*, 1999
- Yeshiva University, B.A., 1996

## BAR ADMISSIONS

- Florida
- Southern District of Florida
- New York
- Southern District of New York
- United States Court of Appeals for the Ninth Circuit



## LANGUAGES

- Hebrew (not great)

## AWARDS & RANKINGS

- Chambers USA, Bankruptcy Litigation, 2020-2025
- Chambers USA, Bankruptcy/Restructuring, 2016-2019
- The Best Lawyers in America, Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law, 2022-2026
- Lawdragon, 500 Leading Litigators in America, 2025
- Lawdragon, 500 Leading Global Bankruptcy & Restructuring Lawyers, 2025
- The Daily Business Review: Most Effective Lawyer Finalist, Bankruptcy Category, 2016
- Martindale-Hubbell, AV Preeminent Rated
- Business Leader Magazine, Mover and Shaker
- 40 Under 40 – Outstanding Lawyers of Miami-Dade County, Cystic Fibrosis Foundation (when he was under 40)

## PUBLICATIONS & PANELS

- Panelist, “The Ethical Use of Expert Witnesses,” ABA 2022 Litigation Section Annual Conference, May 2022.
- “*Your Contingency Fee May Be at Risk if Your Client Files for Bankruptcy*,” Daily Business Review, October 18, 2017.
- “*HOAs in Florida: Issues and Analysis for the Real Estate Developer*,” ActionLine, the Florida Bar Real Property, Probate and Trust Law Section publication, Summer 2008.
- “*Heter Iska; Does it Make a Loan not a Loan? An Introduction for Lenders and Borrowers*,” ActionLine, Summer 2007.
- “*Closing Protection Letters in Florida: A Title Underwriter’s Liability to the Commercial Lender*,” ActionLine, Winter 2006.
- “*The Bankruptcy/Divorce Conflict: How Courts Have Used Constructive Trusts to Remedy An Inequitable Situation*,” Annual Survey of Bankruptcy Law, 2001-02 Ed.
- “*2nd Circuit Review*,” Norton Bankruptcy Advisor, March 2000.



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## **Representative Matters**

### **Financial Frauds and Commercial Litigation**

Meland Budwick serves as special litigation counsel to bankruptcy trustee Christina Lovato in Nevada in connection with the \$1 billion Ponzi scheme orchestrated by DC Solar Solutions's founder, Jeffrey Carpoff. The firm is prosecuting all litigation claims held by the trustee and has recovered over \$130 million to date, with several actions pending.

Notable settlements include \$20 million from Nixon Peabody LLP, \$12 million from Ahern Rentals, \$11.6 million from KeyBank, N.A., \$11.25 million from DC Solar's outside accountants, \$9 million from Heritage Bank, \$7.65 million from Alvarez & Marsal, and \$5.75 million from a NASCAR subsidiary.

### **Bankruptcy and Restructuring, Financial Fraud, Commercial Litigation, Creditors' Rights**

Represented the bankruptcy trustee for two South Florida hedge funds that lost \$650 million in the \$2 billion Ponzi scheme perpetrated by Thomas J. Petters in Minneapolis – then the third-largest financial fraud in U.S. history. Prosecuted over 140 adversary proceedings, including professional malpractice, fraudulent transfer, and conspiracy claims. Secured a \$49 million recovery from GE Capital Corporation and a \$16 million recovery from BMO Harris Bank. Also served as a member of the Liquidating Trust Committee managing hundreds of millions in claims.

Represented the largest victim in Ponzi scheme orchestrated by Fort Lauderdale attorney Scott Rothstein and his law firm, Rothstein Rosenfeldt Adler, P.A.

Represented the Official Committee of Unsecured Creditors and then Plan Administrator for Puig, Inc. and 25 affiliates. Prosecuted a range of claims tied to over \$100 million in unsecured liabilities.

### **Financial Frauds, Bankruptcy and Restructuring, Receiverships and**



## Assignments

Served as receiver and later Chapter 11 trustee in the Innovida Holdings fraud case tied to Claudio Osorio. Uncovered \$50 million fraud and led liquidation and litigation efforts to recover funds for investors.

## Financial Frauds

Represented a California-based fund in bankruptcy proceedings and related litigation, recovering a \$60 million judgment and a \$17.5 million nondischargeable judgment against the fraud's principal.

Represented the defendant in a \$20 million fraud action in the Southern District of Florida stemming from a complex corporate transaction which took place in Eastern Europe.

## Receiverships and Assignments

Represented John Arrastia, as FTC Receiver in the U.S. District Court for the S.D. Florida. This court-ordered receivership took control over Florida and Texas-based entities that had perpetrated a telemarketing scheme preying on vulnerable consumers, including the unemployed and uninsured. The Firm represented Mr. Arrastia as he coordinated with the Texas receiver and law enforcement to (among other things) secure the physical and electronic books and records, terminate the fraudulent operations and gather (and eventually distribute) assets for the benefit of creditors.

Served as bankruptcy counsel for 55+ tort claimants, the largest single tort constituency, in the Chapter 11 cases filed by electric scooter company Bird Global, which involved assets totaling less than \$100 million and liabilities exceeding \$500 million.

## Bankruptcy

Served as mediator in the adversary proceeding of J. Stuart Baker v. Howard Storfer and Elida Storfer, resulting in a settlement of all disputes.

Served as mediator in an adversary proceeding in the U.S. Bankruptcy Court for the



Southern District of Florida, where a creditor challenged the debtor's entitlement to a bankruptcy discharge. The plaintiff alleged criminal acts, fraud, and concealment of assets by the debtor. The matter was successfully, consensually resolved at mediation.

Successfully reorganized a Miami-based international freight-forwarding company through the Chapter 11 process, with plan confirmation achieved approximately 120 days from the petition date, where speed and execution were critical to the debtor's operations and stakeholder outcomes.

## **Alternative Dispute Resolution**

Solomon B. Genet was selected by the parties to mediate the adversary proceeding of J. Stuart Baker v. Howard Storfer and Elida Storfer, Adv. Case No. 12-1236-BKC-JKO. The mediation resulted in a settlement of all disputes.

Solomon Genet served as mediator in an adversary proceeding filed in the U.S. Bankruptcy Court for the S.D. Florida, where a creditor challenged whether the debtor was entitled to receive a bankruptcy discharge. The plaintiff alleged criminal acts and fraud committed by the debtor, as well as the concealment of assets. The matter was successfully, consensually resolved at mediation.

## **Bankruptcy, Restructuring**

Successfully represented note purchaser in bankruptcy filing of obligor-debtor, a commercial real estate owner, resulting in full payment (including interest and attorney's fees) to the client in the millions of dollars.

Successfully reorganized a Miami-based international freight-forwarding company through the chapter 11 bankruptcy process. For various strategic reasons, speed was of upmost importance. The Plan of Reorganization was confirmed approximately 120 days from the Petition Date.

## **Commercial Litigation**

Representation of high net worth individuals in navigating their business and financial interests, including through judicial proceedings, as they arise.



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Representation of the defendant in \$20 million fraud action in the Southern District of Florida stemming from a complex corporate transaction which took place in Eastern Europe.

## **Financial Fraud, Bankruptcy and Restructuring**

Court appointed Mark S. Meland as Receiver for Innovida Companies run by Claudio Osorio. After discovering an approximately \$50 million fraud, ceased operations and filed Chapter 11 for numerous entities. Mark S. Meland was appointed the Chapter 11 Trustee and liquidated tangible assets. Firm serves as litigation counsel to the Chapter 7 trustee in numerous avoidance and tort actions seeking to collect funds for defrauded investors.

## **Testimonials**

**“Solomon is always on top of new law and is a very clear communicator.”**

– Chambers USA 2025

**“Solomon is an excellent attorney.”**

– Chambers USA 2025

**“He is an excellent strategic thinker, a great communicator, and provides thoughtful and practical advice.”**

– Chambers USA 2024

**“Sol is a terrific lawyer – he is smart, thorough and creative. He is a pleasure to work with.”**

– Chambers USA 2024

**“He is diligent and thoughtful. He is also strong in his analysis and**



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strategic in his approach to cases. He fights hard for his clients.”

– Chambers USA 2023

**“He is a deep thinker and strong strategist.”**

– Chambers USA 2023

**“He is very attentive to his clients. He won’t just accept what they’re asking, he’ll try to figure out the real issue at play.”**

– Chambers USA 2022

**“He’s very good at getting to the main issues and, if able, getting to a resolution.”**

– Chambers USA 2022

**“Solomon is really smart and a good strategist.”**

– Chambers USA 2021

**“He is an excellent attorney. He has deep substantive expertise in the areas of bankruptcy, financial fraud and professional negligence. He is a good communicator, exceptionally responsive and very capable.”**

– Chambers USA 2021

**“Solomon is technically strong, business-minded and practical.”**

– Chambers USA 2021

## News

- [13 Meland Budwick Attorneys Listed in the 2026 Edition of The Best Lawyers in America®](#)  
(Aug. 21, 2025)





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- [6 Meland Budwick Attorneys Named Among Lawdragon's 2025 500 Leading Global Bankruptcy & Restructuring Lawyers](#) (Jul. 16, 2025)
- [Meland Budwick, P.A. Recognized in the 2025 Edition of Chambers USA](#) (Jun. 05, 2025)
- [Four Meland Budwick Partners Listed in the 2025 Lawdragon 500 Leading Litigators in America](#) (Sep. 06, 2024)
- [13 Meland Budwick Attorneys Listed in the 2025 Edition of The Best Lawyers in America®](#) (Aug. 15, 2024)

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